RIO GRANDE RESOURCES

CSE: RGR | OTCQB: RGRLF | FSE: 488

Rio Grande Resources

Historical High-Grade District | Modern Exploration | Anticipated Phase 1 Drill Targeting

Fall 2026 Investor Presentation

riogranderesources.ca

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Such forward-looking statements and information include, without limitation "plans for the evaluation of exploration properties including the Ivanhoe, Emporia and Little Granite, and Poverty Creek; the success of evaluation plans; the success of exploration activities; mine development prospects; potential for future metals production; changes in economic parameters and assumptions; all aspects related to the timing and extent of exploration activities ; timing of receipt of exploration results; the interpretation and actual results of current exploration activities and mineralization; changes in project parameters as plans continue to be refined; the results of regulatory and permitting processes; future metals price; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; the results of economic and technical studies; delays in obtaining governmental and local approvals or financing or in the completion of exploration; and timing of assay results.

Gareth Flitton, CPG, a full-time employee of Dahrouge Geological Consulting, is a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr. Flitton has reviewed and approved the scientific and technical information contained in this news release.

Rio Grande Resource

- ✓ **Interpreting Historic High-Grade District**
- ✓ **Through a Modern Exploration Lens**

Who are We?

Rio Grande Resources is a gold and silver exploration company advancing its 100%-owned Winston Gold-Silver Project or the "Winston Group of Properties" located in the historical Chloride Mining District of the Black Range Mountains in Sierra County, New Mexico.

Rio aims to maximize resource discovery through historical data interpretation while advancing new targets within a fertile gold and silver district hosting known gold and silver mineralized systems.

Advancing a Potential

Gold-silver District-scale Opportunity

Rio Grande's mission is to transform Winston's historical high-grade mining district into a modern gold-silver discovery opportunity.

The Company reimagines this project with an updated, modern exploration lens; connecting past production that has the potential for a new generation of discoveries.

- ✓ **HISTORICAL**
  High-Grade Mining District
- ✓ **TODAY**
  Modern Exploration
- ✓ **FUTURE**
  Potential District-Scale Discovery

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The Winston Group of Property Highlights

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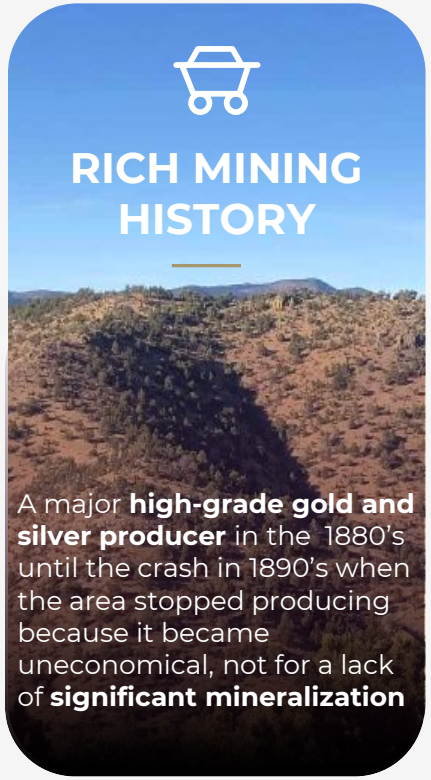
1 EXPANSIVE PROPERTY

Anchored by the historical **Ivanhoe, Emporia and Little Granite, Little Wonder and North Star Mines, with Poverty Creek** emerging as a new priority exploration target

2 RICH MINING HISTORY

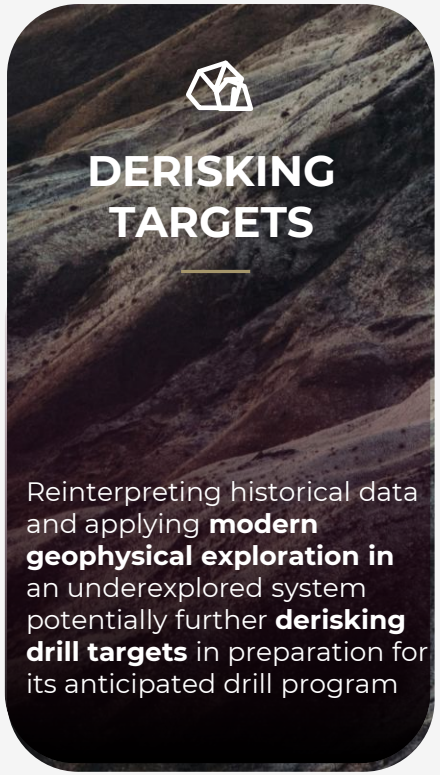


A major **high-grade gold and silver producer** in the 1880's until the crash in 1890's when the area stopped producing because it became uneconomical, not for a lack of **significant mineralization**

3 EXCITING GEOLOGY

A precious metal-endowed low-sulfidation epithermal vein system within the 25km long Paymaster Fault, a structural feature associated with historical gold-silver vein deposits

4 DERISKING TARGETS



Reinterpreting historical data and applying **modern geophysical exploration in** an underexplored system potentially further **derisking drill targets** in preparation for its anticipated drill program

POTENTIAL DISTRICT-SCALE LAND POSITION

PROVEN MINING DISTRICT

FERTILE EPITHERMAL SYSTEM

NEW TARGETS EMERGING

RIO GRANDE HIGHLIGHTS

RIO GRANDE RESOURCES

EARLY EXPOSURE

Strategic exposure to high-potential gold and silver projects offers significant discovery upside, complementing core gold holdings.

POVERTY CREEK

Poverty Creek has become a key focus area after recent work traced multiple mineralized vein systems and defined several structural corridors across defined drill target area.

LOCATION

The projects is in an area of New Mexico that is not only geologically promising but also has a significant past with gold and silver production

MARKET CONDITIONS

Ideal environment for advancing projects, attracting capital, and creating shareholder value conditions as gold and silver hits historic highs

DAHROUGE GEOLOGICAL CONSULTING

Brings more than 50 years of mineral exploration experience and proven success in discovery large multidisciplinary team focused on advancing projects from target generation through discovery and development

RIO GRANDE RESOURCES

Geological Highlights

Winston's exploration story spans more than a century, from high-grade gold-silver mining in the historical Chloride District to modern exploration across a much broader property position.

Recent programs have brought systematic sampling, structural mapping and geophysics to an area historically explored largely through individual mines and veins—providing a new framework for identifying and advancing targets such as Poverty Creek.

A structurally controlled gold-silver system with multiple emerging target areas

4
Projects

CRD

Dozens

Historic High-Grade Mining District

Winston is located within a long history of established past-producing gold-silver mines including Ivanhoe, Emporia and Little Granite and the newer target area at Poverty Creek

Mineralization

Mineralization hosted within structural trends known for historical gold and silver deposits, with potential for CRD style Carbonate Replacement Deposits" (bulk tonnage) at fault intersections

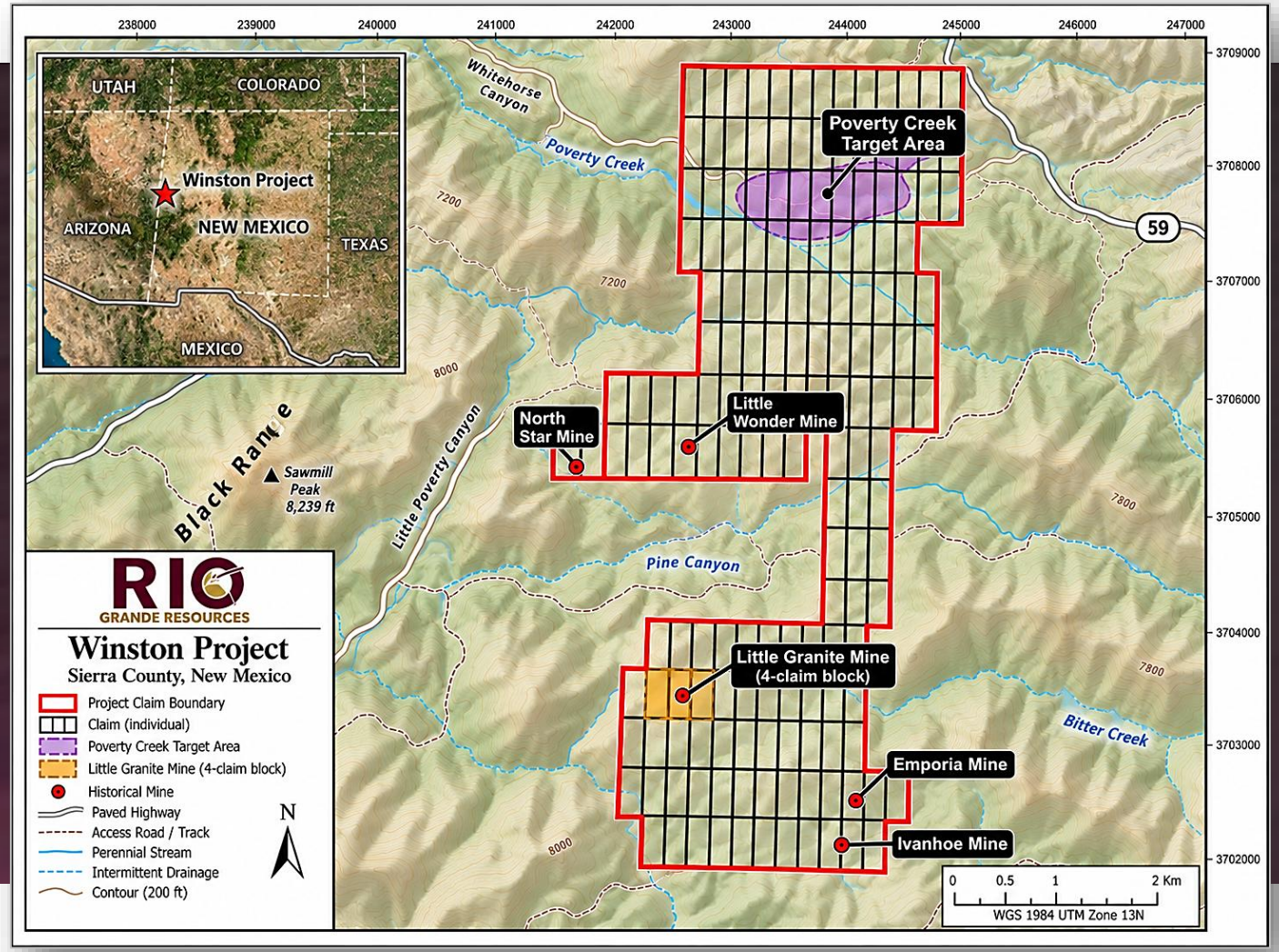
Target Potential

Mapping, sampling and airborne geophysics documents mineralization epithermal type (close to surface) provide drill-ready targets for a planned phase 1 drill program

PROJECT LOCATION MAP

Rio Grande controls the Winston Group of Properties within its 173 unpatented BLM mining claims and 2 patented lode mining claims, (for a total aggregate of 175 claims) across +3,500-acre/ ~1,400 hectare. This drill-ready gold-silver project is located in the historic Chloride Mining District within the Black Range Mountains of Sierra County, New Mexico, USA.

The property hosts five historical high-grade gold-silver mines — **Ivanhoe, Emporia, Little Granite, Little Wonder and North Star** — together with the emerging **Poverty Creek Project.**



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HIGH-GRADE MINERALIZATION

Winston Group of Properties

Historical high-grade Mines including the emerging Poverty Creek target area create a broader Winston exploration story

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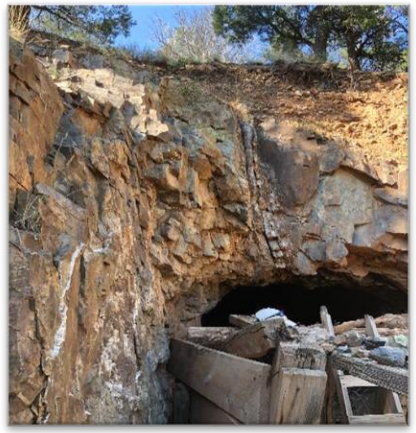
Little Granite

66.5 g/t gold and 2,940 g/t silver; main vein traced for over 200 metres past drilling and remains open along strike and at depth

North Star & Little Wonder

Returned samples of up to 35.9 g/t gold and 248 g/t silver on Rio's recently extended claims announced October 01, 2026*



Poverty Creek

Peak sample results including 46.3 g/t gold and 1,030 g/t silver in channel samples, with mapping tracing multiple vein systems

Ivanhoe & Emporia

Peak values of 26.8 g/t gold & 1,670 g/t silver from Ivanhoe, and 46.1 g/t gold and 517 g/t silver from Emporia

For full results of North Star and Little Wonder Mines, see company's press release, October 01, 2026. For further of assay results of all projects, please visit the company's website at riogranderesources.ca

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LITTLE WONDER AND NORTH STAR MINES

Rio Expands Land Position in October 2026 and Secures Historical Mines

26
NEW CLAIMS

~537
ACRES ADDED

+3,500
ACRE TOTAL LAND PACKAGE

Rio expanded the Winston claim to incorporate the historic North Star and Little Wonder mine areas and prospective ground along interpreted mineralized structural trends extending towards Poverty Creek

SAMPLE HIGHLIGHTS

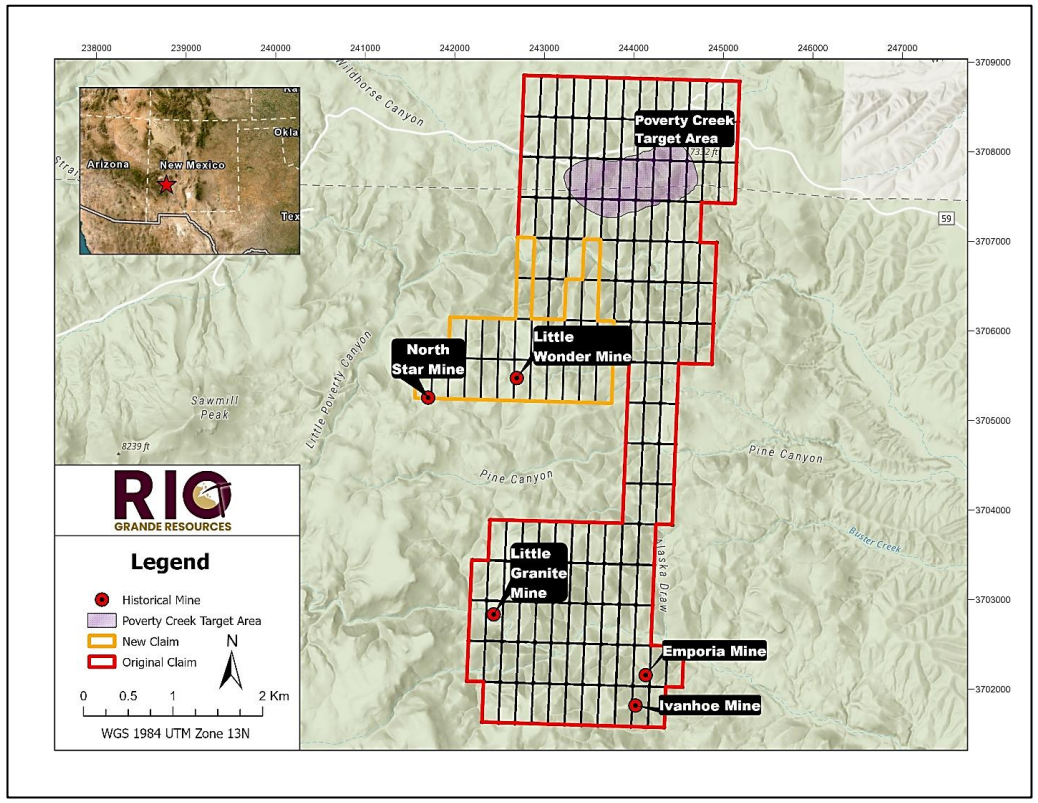
35.9 g/t Au
248 g/t Ag
Historic 2020 mine grab*

3.21 g/t Au
351 g/t g
2026 rock chip

1.38 g/t Au
317 g/t Ag
mine grab

WHY THE EXPANSION MATTERS

- **Historic mines now incorporated into the Winston land package** North Star and Little Wonder know historic workings within Rio's expanded footprint
- **Gold and silver confirmed across the new target area** All seven 2026 samples returned gold and silver mineralization
- **Larger area to test the evolving Winston geological model** Structural mapping indicates these veins may form part of a broader network associated with Poverty Creek, providing larger area to explore.



Map with Newly Staked Winston Claims Displaying Little Wonder and North Star Mines

**For assay results and technical disclose available in the October 01, 2026 news releases*

POVERTY CREEK

Emerging High-Grade Target Corridor at Winston

Recent fieldwork has advanced Poverty Creek into a priority target area by connecting high-grade surface results with mapped vein corridors and Phase 1 drill targeting

46.3 g/t Au
and 1,030 g/t Ag
in channel samples

67.1 g/t Au
in grab samples

26.1 g/t Au
and 348 g/t Ag
in rock-chip samples

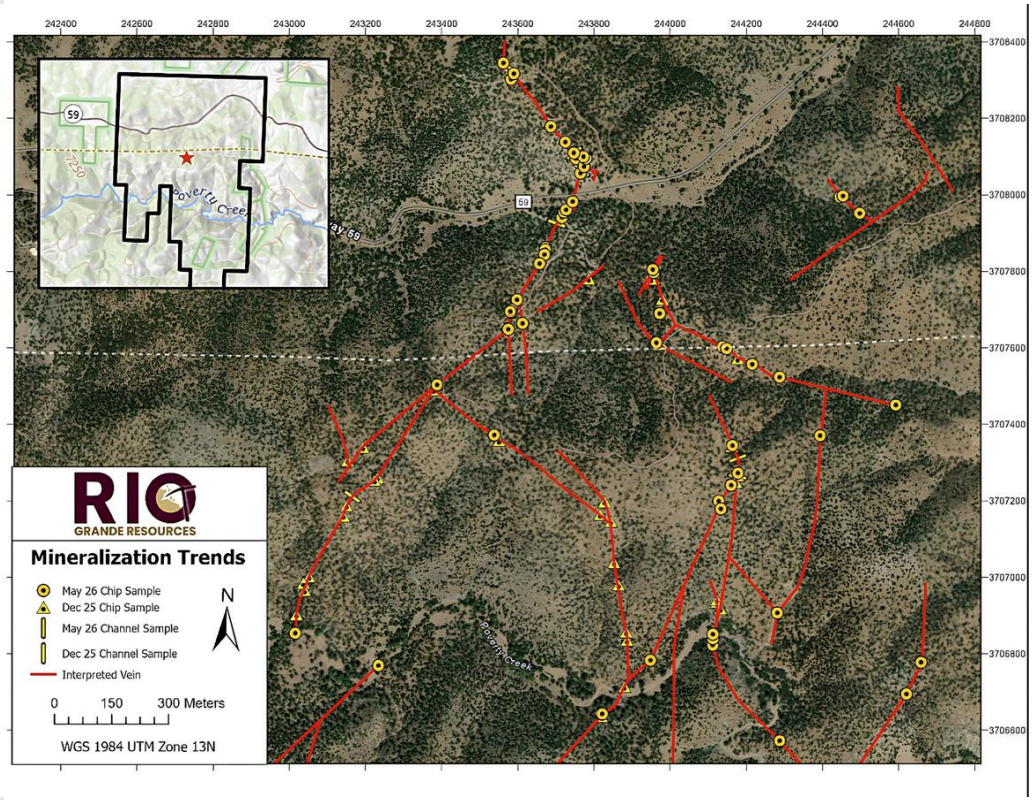


Figure 1: Mapped mineralization trends and sample locations in the Poverty Creek target area

Why Poverty Creek Matters

- ✓ **Multiple mineralized structural corridors defined across the target area**
  Structural mapping refined vein orientation, geometry and continuity
- ✓ **High-grade mineralization confirmed across multiple sample types**
  Channel, grab and rock-chip results support target quality
- ✓ **Initial Phase 1 drill pad locations established**
  Modern data integration is prioritizing drill-ready targets

Poverty Creek expands Winston beyond the historic mine areas and supports a broader, district-scale epithermal gold-silver targeting story

2026 EXPLORATION

Integrated Exploration Returns Promising District Scale Potential

Systematic Exploration Approach

2026 program integrated mapping, sampling, and historic data with 72 samples collected across multiple target areas

High-Grade Results Across Multiple Zones

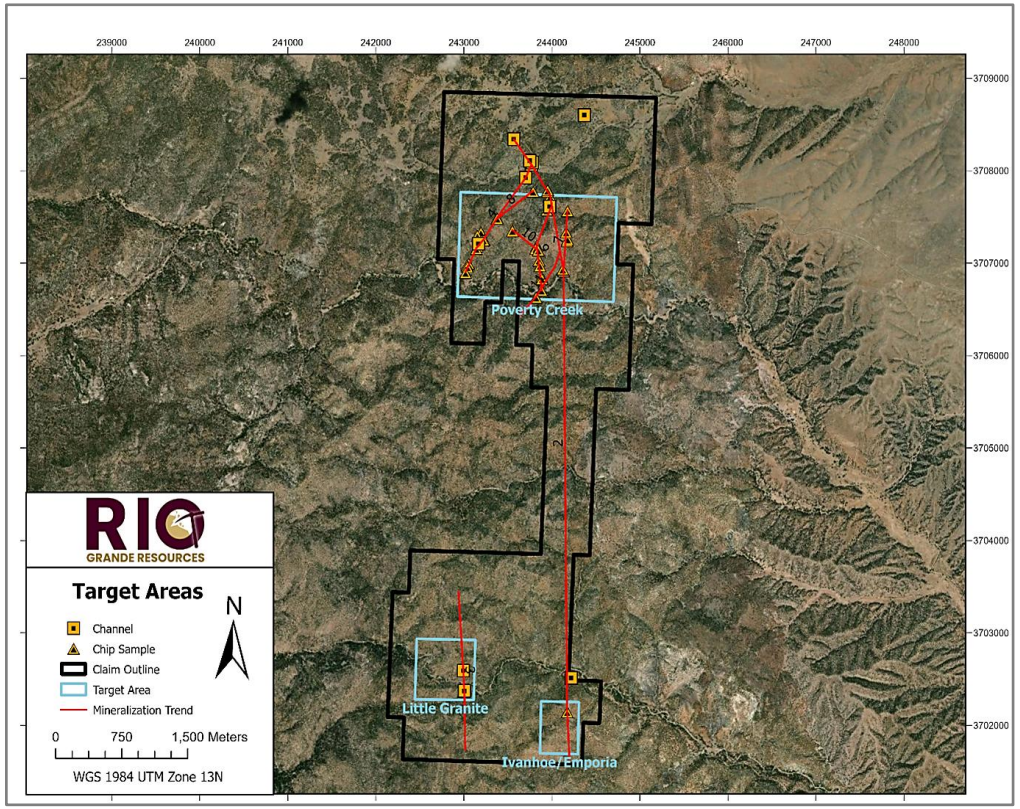
- Up to **41.2 g/t Au** and **1,435 g/t Ag**
- Mineralization identified at:
  - Poverty Creek (new)
  - Ivanhoe–Emporia
  - Little Granite

Emerging Geological Model

- Structurally controlled epithermal system
- Multiple vein orientations and intersections
- Evidence for **stacked/plunging high-grade shoots**

Sample Highlights Include:*

Sample ID	Au (g/t)	Ag (g/t)
WIN-120725-16	**29.5**	**1,435**
WIN-120725-17	6.3	605
WIN-120725-18	4.34	303
25-WIN-G-CH	9.87	291



Target Areas and Interpreted Mineralized Trends Across the Winston Project

Multiple mineralized trends identified across a structurally controlled system

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***For a list of full assay results please visit Riogranderesources.ca**

2026 AIRBORNE GEOPHYSICS

Mag Survey Defines Potential Structural Framework and Subsurface Targets

Property-Wide Geophysics Identifies New Drill Targets

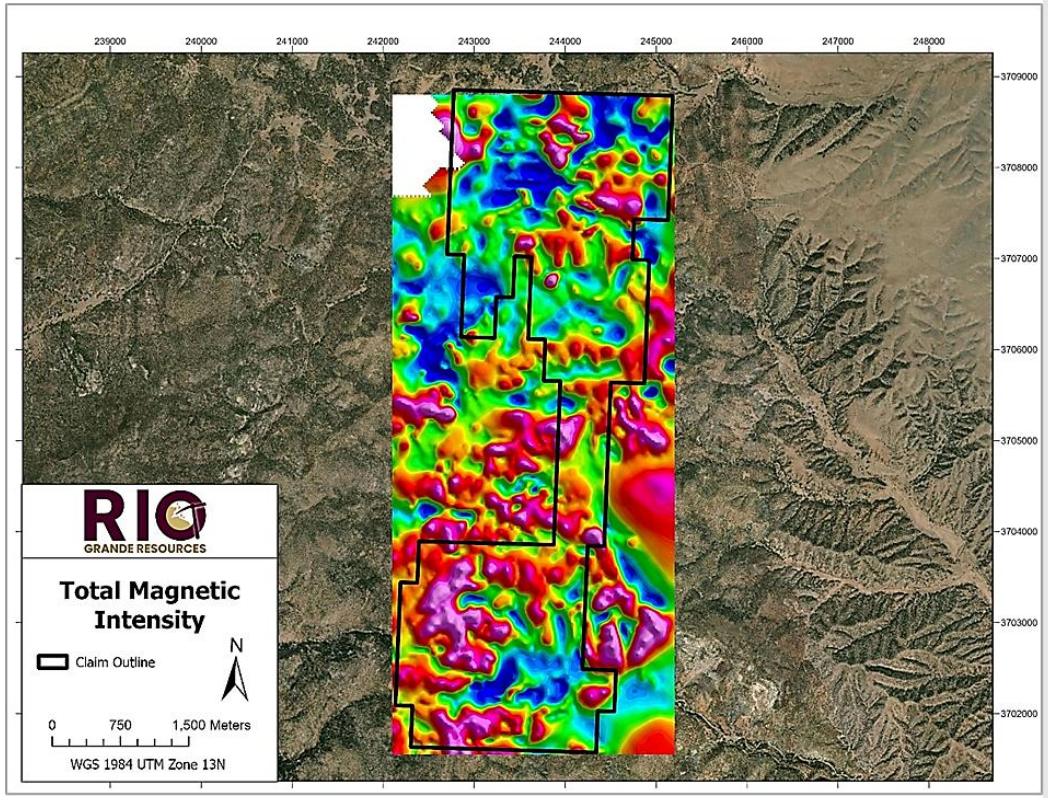
Airborne high-resolution magnetic and radiometric survey program conducted in Spring of 2026, completed 384 line km flown at 50 m spacing, and covered ~19.2 km² which represents 100% of project area

Technical Outcomes

- Multiple linear magnetic trends interpreted as fault corridors
- Zones of magnetic disruption indicating structural complexity
- Radiometric anomalies (U/Th ratios) highlighting hydrothermal alteration

Exploration Significance

- Confirms structural controls on mineralization
- Identifies previously untested subsurface targets
- Expands targeting beyond surface-defined zones



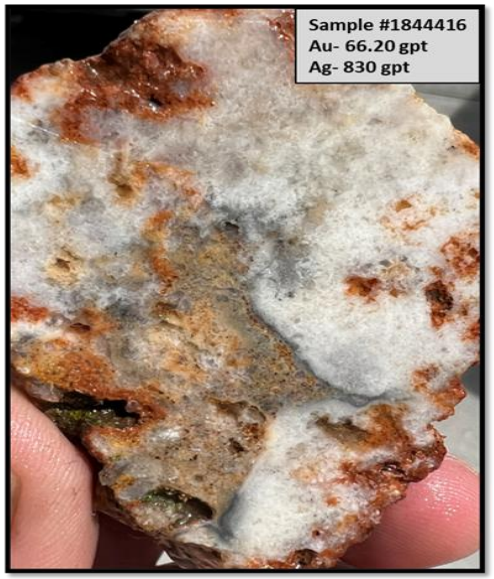
Geophysics adds a subsurface targeting layer across a structurally complex mineralized system

***For a list of full assay results please visit Riogranderesources.ca**

ADDITIONAL EXPLORATION

2025 Exploration Results Expanding a Multi-Phase System

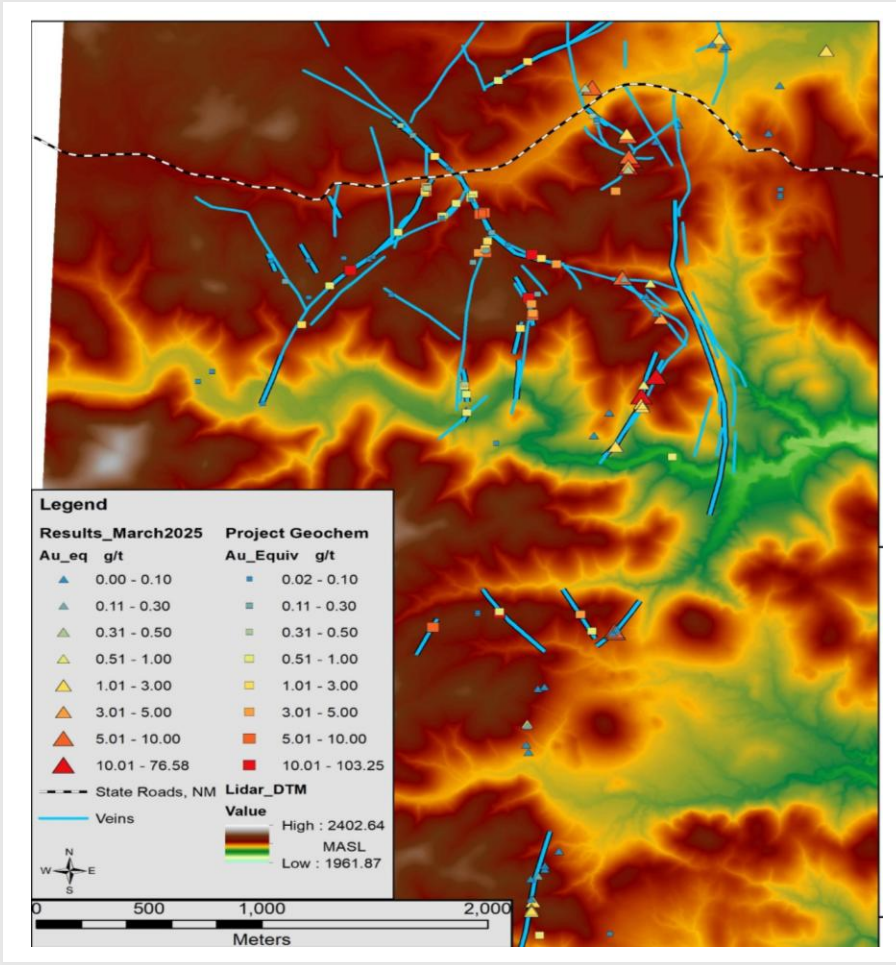
The program released results on June 18, 2025, focused on the Paymaster Fault Corridor and identified several new mineralized veins and confirmed high-grade gold and silver mineralization across multiple vein systems



Highlights Include

- Assay Results include 66.2 g/t Gold and 830 g/t Silver
- 1.5km of continuous mineralization confirmed along Paymaster Fault corridor
- 1 sample assayed 2.76% Cu from a historic 20ft shaft on a copper-oxidized andesite breccia

These results serve to reinforce the project's exploration potential and indicate that a large, **multi-phase hydrothermal system is present** with future field work focused on expanding geochemical footprints



Property Map with New Results Illustrated as Coloured Triangles.

THE WINSTON PROPERTY HISTORY

Ivanhoe & Emporia and Little Granite

Each mine produced high-grade gold and silver during full-time operations over a century ago, underscored by Little Granite producing high value ore in some of its underground shoots

- **The Ivanhoe and Emporia patented mining claims** each contain a past producing gold-silver mine, under the same names. High grade deposits of silver and gold were discovered in 1880 when the Chloride District was a major producer until the 1893 crash in silver price

- The property last was drilled in the 1980s, at multiple targets within the Winston Property

- **The Little Granite Mine** completed a 1984 diamond drilling program for seven (7) boreholes and based on historical records, every borehole hit meaningful gold and silver values.

The Winston Property has had little to no modern exploration since the early 1980's

THE LITTLE GRANITE MINING CLAIMS HISTORY

Four claims Comprised of Past-Producing High-Grade Silver-Gold Mine hosted in Tertiary volcanics

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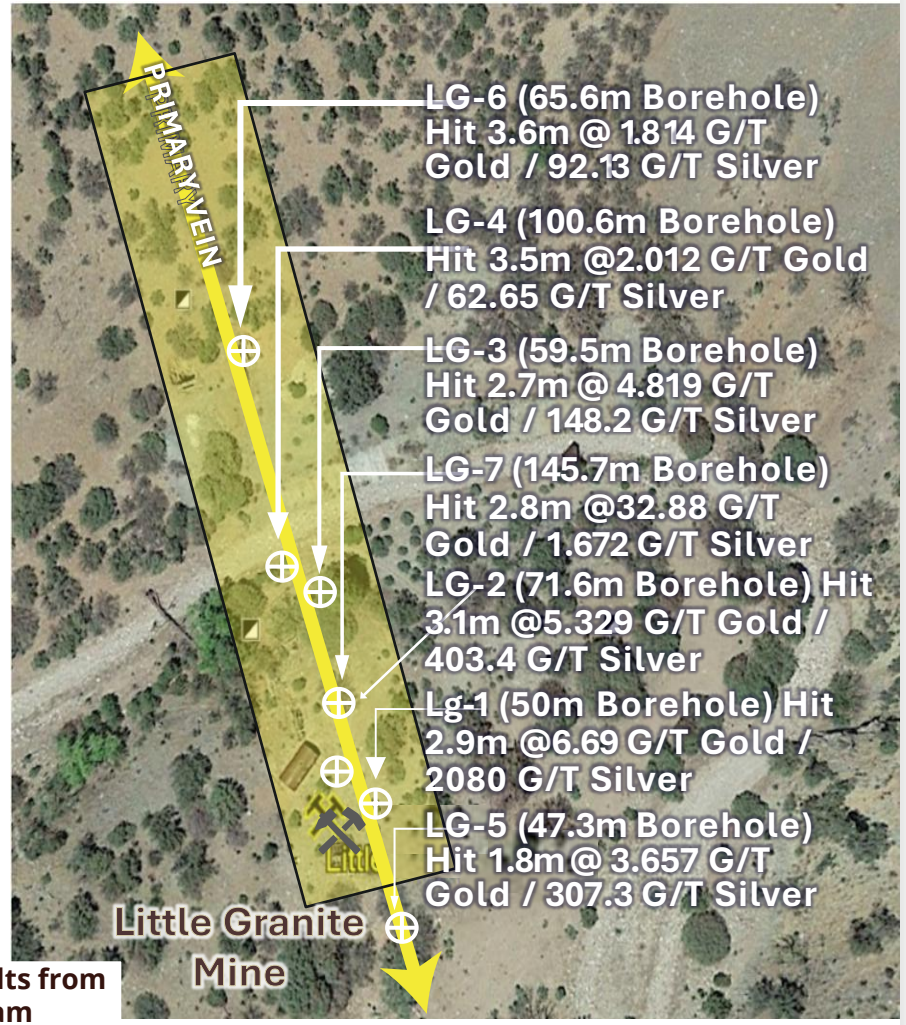
Each mine produced high-grade gold and silver during full-time operations over a century ago

The main vein has been traced over 200 metres by past drilling and underground workings and remains open along strike to both the north and south, and at depth

Historical reporting suggests the vein widens to approx 3m (10ft) at depth, with high-grade values, confirmed by Foremost in 2020, during a sampling program

Results of the 1984 seven (7) borehole diamond drilling program are in table below. Gold values increased with depth and were highest in the deepest (LG-7) borehole 1.16 ounces per ton of Gold (32.88 g/t)

Hole	Bearing	Dip	Vein From	Vein To	AU G/T	AG/GT	Apparent Thickness	True Thickness	Total Depth
LG-2	S 72° W	-78°	157.0 FT	172.0 FT	16.69	2080	15.00 FT (4.6 M)	9.64 FT (2.9 M)	164.0 FT (50.0 M)
LG-2	0	-90°	216.0 FT	232.0 FT	5.329	403.4	16.00 FT (4.9 M)	10.28 FT (3.1 M)	235.0 FT (71.6 M)
LG-3	N 86° W	-80°	193.5 FT	207.5 FT	4.819	148.2	14.00 FT (4.3 M)	9.00 FT (2.7 M)	195.0 FT (59.5 M)
LG-4	0	-90°	221.0 FT	239.0 FT	2.012	62.65	18.00 FT (5.5 M)	11.57 FT (3.5 M)	330.0 FT (100.6 M)
LG-5	0	-90°	139.0 FT	148.0 FT	3.657	307.3	9.00 FT (2.7 M)	5.78 FT (1.8 M)	155.0 FT (47.3 M)
LG-6	N 77° W	-81°	190.0 FT	207.0 FT	1.814	92.13	17.50 FT (5.3 M)	11.82 FT (3.6 M)	215.0 FT (65.6 M)
LG-7	N 90° W	-79°	441.5 FT	456.0 FT	32.88	1.672	14.50 FT (4.4 M)	9.32 FT (2.8 M)	478.0 FT (145.7 M)



*Historical results from 1984 drill program

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*The estimated potential of the quantity and grade of the mineralization listed above is conceptual in nature and there has been insufficient exploration to define a mineral resource using NI 43-101 guidelines. Additionally, it is uncertain if further exploration will result in the targets being delineated as a mineral resource. The expressed potential of the targets is based on the results of extensive historical underground channel sampling and bulk sampling of surface dumps.

THE IVANHOE EMPORIA CLAIMS HISTORY

A Past Producing Gold-Silver Mine Comprised of 2 Patented Lode Claims

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The main shaft has a depth of 384 feet with a 370ft decline

- Three (3) samples were collected from piles of quartz dump material near the mouth of the mine excavated in the early 1980s
- Two (2) of these composite samples, representative of the main style of quartz present, returned values of 179 g/t Ag and 2.9 g/t Au and 170 g/t Ag and 6.7 g/t
- A third composite sample of fine-grained grey "cherty" quartz material found on one of the dumps returning values of 1,439 g/t Ag and 25.2 g/t Au

MINE	EXPL TGT SIZE (tons)	AU (opt)	AG (opt)	AU + AG	BASIS OF ESTIMATE	REFERENCE *
Emporia & Ivanhoe	8,704 to 350,000	0.146 to 0.248	4.46 to 15.75	NR	7 composite bulk dump samples from 64 pits	Daffron (1978)
Emporia & Ivanhoe	191,000 to 350,000	0.005 to 2.470	1.93 to 39.00	NR	18 channel samples + 22 channel samples	Lemback (1978) Ristorcelli (1980)
Emporia & Ivanhoe	16,566 to 121,066	0.055 to 0.056	6.23 to 7.77	NR	94 channel samples + 55 channel samples	Freeman (1986) Freeman (1989)

Table Displays Historical Data based on Exploration Target for Combined Emporia and Ivanhoe Mines, Sierra County, New Mexico (Based on Entwhistle, 1944; Entwhistle, 1948; Ristorcelli, 1980; Freeman, 1986; and Freeman, 1989)

Mining in this area ceased due to the decline in the price of silver and gold; not for a lack of significant mineralization suggesting that significant potential of this region remains exciting

***The estimated potential of the quantity and grade of the mineralization listed above is conceptual in nature and there has been insufficient exploration to define a mineral resource using NI 43-101 guidelines. Additionally, it is uncertain if further exploration will result in the targets being delineated as a mineral resource. The expressed potential of the targets is based on the results of extensive historical underground channel sampling and bulk sampling of surface dumps.**

2021 SAMPLE PROGRAM

Little Granite, Ivanhoe & Emporia Mines

Many high-grade samples were collected under Michael Feinstein, CPG, QP, who visited the Winston Project area on ten separate occasions since October 2020 where he conducted confirmatory sampling of the known historic mines, as well as prospecting away from the known occurrences

Peak Values Sampled	
Gold	66.5 g/t
Silver	4,610 g/t

Mine	Grams per Ton Gold	Grams per Ton Silver
Little Granite	66.5	2,940
Ivanhoe	26.8	940
Emporia	44.9	517
Prospecting Best	41.5	4,610

Little to no modern exploration since the early 1980's with a potential for district-scale discovery in a precious metal endowed low-sulphidation epithermal vein system.

EXPLORATION WORKFLOW

A Modern Exploration Model

Building targets from surface evidence to drill-ready locations for Rio's first anticipated Phase 1 drill program

01 Surface Sampling

Channel, grab and rock chip sampling to identify mineralized vein exposures.

02 Structural Mapping

Mapping of vein orientations, faults and alteration to define controls on mineralization.

03 Airborne Geophysics

Magnetic and radiometric data used to identify structural corridors and alteration zones.

04 Integrated Targeting

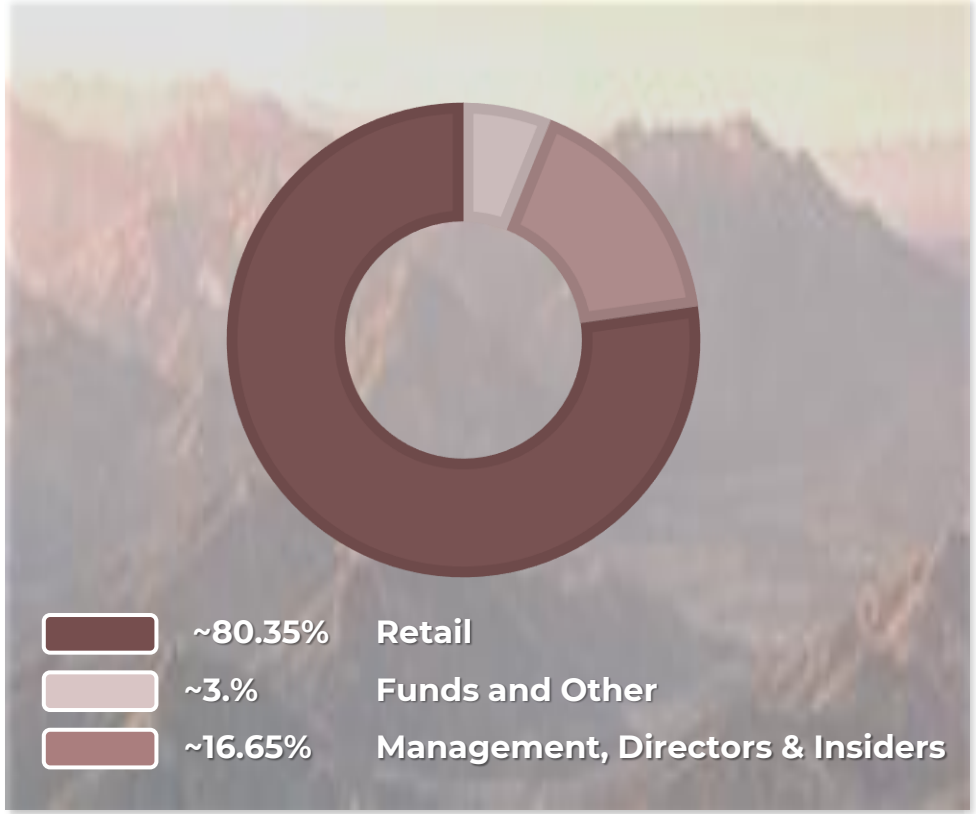
Historical data, assays, mapping and geophysics are combined to prioritize targets.

05 Phase 1 Drilling

Priority targets move into the first planned modern drill program in decades.

CAPITALIZATION & BALANCE SHEET

Share Structure



TICKER:	CSE:RGR OTCQB: RGRLF
Share Price as of October 16, 2026	$.26
Share Price Range[1]	C$.15 – C$.56
Basic Shares Outstanding[2]	59.55M
Options[2]	1.97M
RSUs[2]	1.58M
Warrants[2]	11.4M
FD Shares Outstanding[2]	61.76
Market Capitalization (Basic) [2]	C$15.48M

Prices are in CND DOLLARS
1. *Range from August, 2025 to August, 2026*
2. *As of September 11, 2026*

MANAGEMENT, DIRECTORS & TEAM

RIO GRANDE RESOURCES

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Geoscientific Advisor

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GOLD INDUSTRY OVERVIEW

Strong Macro-Economic Trends is Driving Gold to All-Time Highs

Gold has a variety of uses, including jewelry, electronics and as a store of value. Central banks have been active buyers of gold, providing consistent buying pressure purchasing a record 992 tons in 2024 and 863 tons in 2025

- **Gold surged to a record high of USD $5,603 per ounce in January 2026.**[2]

- **Despite pulling back from its January 2026 high, gold remains supported by inflation concerns, geopolitical uncertainty and sustained central-bank demand, reinforcing its role as a store of value and portfolio diversifier.**

- Record-high gold prices usually indicate economic uncertainty, as investors seek stability. It can also signal inflationary pressures and shifts in monetary policy, reflecting broader economic trends.

Global gold demand exceeded 5,000 tons for the first time. The surge was driven by massive 801-tonne ETF inflows, 12-year high bar/coin demand, and continued strong central bank purchasing.[1] **Technology demand remained stable at 323t for the year, bolstered by AI-related applications.**

1. World Gold Council Gold Demand Trends Q4
2.. Arumrates.com

SILVER INDUSTRY OVERVIEW

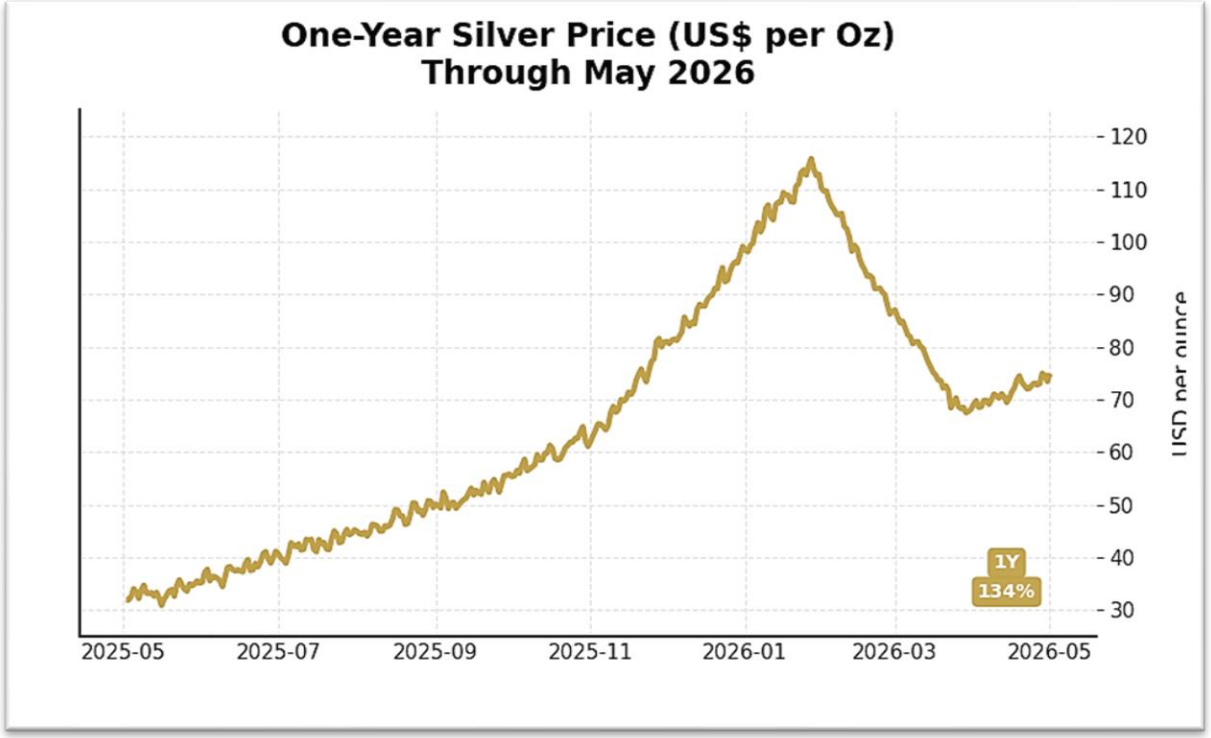
Silver Reached All Time Highs in 2026

Silver demand could structurally outstrip supply, as demand for the industrial metal continues to grow

- Silver has preformed exceptionally well surging to an all time high of **USD $121.62 per ounce** in January 2026

- **Silver pricing is being driven by strong industrial growth**, investor demand, and supportive economic conditions. Silver's critical industrial applications are a major price support. It is heavily used in electronics, solar panels, electric vehicles (EVs), and renewable energy technologies.

- Monetary Stress & Sovereign Demand: Silver is increasingly viewed **as a monetary hedge alongside gold due** to geopolitical uncertainty and inflationary pressure



Silver Outlook for 2026

Silver is uniquely positioned to outperform in an environment where both inflation risk and industrial demand are rising simultaneously. Understanding the metal's fundamentals, not just its price, will be key as silver enters the next phase of its bull market.

Data Source: https://economictimes.indiatimes.com/news/international/us/you-thought-gold-price-was-skyrocketing-wait-heres-how-silver-has-performed-in-2025-were-you-late-to-buy/articleshow/124166344.cms?from=mdr

WHY INVEST?

Historic Proof, New Targets And A Clear Path Toward Drilling

High-Grade Potential District

Past-producing Ivanhoe, Emporia, Little Granite, North Star and Litter Wonder Mines demonstrate a long history of precious-metal mineralization

Poverty Creek Emerging

Recent work has advanced Poverty Creek into a high-priority target within a broader structurally controlled epithermal system.

Untested Drilling Opportunity

Little to no modern drilling in over 45 years provides an opportunity to test newly defined targets at depth.

Drill Targeting

Sampling, mapping and geophysics are being integrated to refine and prioritize Phase 1 drill locations.

RIO GRANDE RESOURCES

The Opportunity

- ✓ Historical high-grade district potential
- ✓ Emerging targets
- ✓ Modern exploration

CSE: RGR | OTCQB: RGRLF | FSE: 488

RIO GRANDE RESOURCES

RIO GRANDE RESOURCES

Advancing an Historical High-Grade District Into a Modern Discovery Opportunity

Winston Gold-Silver Project | New Mexico

Historical high-grade district | Emerging targets | Anticipated Phase 1 Drill Program

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Fall 2026 Investor Presentation